

## FINANCIAL REPORT ANALYSIS OF PT SAMCRO HYOSUNG ADILESTARI TBK

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### Abstract

Study This aim For evaluate performance PT Samcro Hyosung Adilestari's finances Tbk in 2024 through analysis ratio finances which include ratio liquidity, solvency, profitability, activity, and market ratios. The data used is secondary data from report finance public companies after company official listed on the Indonesia Stock Exchange in January 2024. The results of the analysis show that company is at in condition liquid with current ratio of 1.40 and quick ratio of 1.07, which reflects ability Good in fulfil obligation term short . The Company's solvency level is assessed healthy , reflected from Debt to Asset Ratio of 21.34% and Debt to Equity Ratio of 21.34% of 0.27. In this case profitability , company capable maintain efficiency and generate good profit margins with a Gross Profit Margin of 47.04%, Net Profit Margin of 20.84%, ROA of 3.73%, and ROE of 4.74%. However , the performance ratio activity show suboptimal utilization of assets , especially in turnover inventory reaching 256 days and period billing receivables that reach 85 days. In general overall, the company own foundation financially strong, but need increase effectiveness management asset as well as efficiency operational .

**Keywords:** *analysis ratio finance , performance finance , liquidity , profitability , solvency*

### INTRODUCTION

Competition growing business fierce require company manage source Power with effective and efficient For guard continuity business and improve mark for all stakeholders. Financial performance is gauge measuring main thing that shows ability company in operate its business operations and strategies in a way sustainable. Information this is very important for management, investors, creditors, and stakeholders interest external other For make decision economic and strategic (Kasimir, 2016; Hery, 2015). Report finance is tool important to present information about position finance, performance, and change condition finance company in something period (Kesuma, 2014). Through report this, user can evaluate liquidity, capital structure, profitability, and efficiency operational company. Analysis report finance, therefore , is relevant methods For evaluate condition finance company in a way objective and systematic.

PT Samcro Hyosung Adilestari Tbk is company manufacturers that produce hook & loop, namely material adhesive lots of textiles used in various industry, including garments, automotive, health, and electronics. Standing since 1989, the company This own extensive experience in the industry manufacturing textiles. In January 2024, PT Samcro Hyosung Adilestari Tbk official become company public with record its shares on the Indonesian Stock Exchange, which then require improvement transparency, accountability, and quality reporting and analysis performance finance. Considering his status as new company do offer general initial public offering (IPO), evaluation performance finance become crucial For give understanding about condition finance company to investors and stakeholders interest other. Analysis ratio finance chosen as the right method Because capable give information complete related ability company in fulfil obligations , managing capital, generating benefits, and take advantage of asset in a way efficient.In connection with matter said , research This aim For analyze and evaluate performance PT Samcro Hyosung Adilestari's finances Tbk in 2024 using approach analysis ratio finance. It is expected results study can give description comprehensive about condition finance company and become consideration for management, investors, and other parties related in evaluate performance and potential companies in the future .

## LITERATURE REVIEW

Analysis ratio finance is method general analysis used in field finance For study performance company in a way comprehensive from various corner view. Ratio liquidity measure ability company pay debts that are due in time close, which indicates level security financial in activity operational daily . Ratio solvency evaluate ability company pay off long-term debt long as well as describe capital structure and level risk financial situation faced . Then , the ratio profitability used For analyze ability company produce benefits, which become reject measuring main success management in manage source power. Ratio activity on the other hand, shows efficiency company use his assets For maximize income. In addition, the market ratio reflects evaluation investors towards performance and potential growth company (Kasmir, 2016; Jumingan, 2006) Many studies previously has show that analysis ratio finance can give deep understanding about efficiency operational, profitability, and stability finance company in face change environment business (Hery, 2015; Jumingan, 2006). With Thus, the use of analysis ratio finance is very important and useful For evaluate condition finance companies that go public, such as PT Samcro Hyosung Adilestari Tbk, especially For increase transparency and accountability after its shares listed on the Indonesian stock exchange .

## METHOD

Study This adopt method quantitative descriptive with using secondary data that was taken from report PT Samcro Hyosung Adilestari's finances Tbk 2024. Election method This aim For serve objective, systematic, and measurable description about condition as well as performance finance company based on the financial data that has been published in a way official. Analysis done with calculate and interpret various ratio finances that describe side liquidity, solvency, profitability, activit, and market. Research process ongoing in a way gradually. The data used originate from report position finance and reports profit make a loss company, which then analyzed with calculation ratio finance based on common accounting formulas used in measurement performance financial. Calculation results ratio Then interpreted with based on theory finance and results study relevant previous ones. Overall analysis This combined For get evaluation comprehensive to condition finance company. The analysis techniques applied covering a numbe of category ratio financial. Ability company fulfil obligation term short assessed through ratio liquidity, namely the Current Ratio and Quick Ratio. The structure capital and level risk finance company evaluated use ratio solvency, such as Debt to Asset Ratio and Debt to Equity Ratio. Furthermore, the ability company produce profit assessed through ratio Profitability includes Gross Profit Margin, Net Profit Margin. Return on Assets, and Return on Equity, use asset analyzed through ratio activities, namely Inventory Turnover, Receivable Turnover, and Total Asset Turnover. Finally, the ratio Market indicators such as Earnings Per Share, Price Earnings Ratio, and Dividend Payout Ratio are analyzed. For show how the market perceives performance and potential company (Kasmir, 2016). Ratio finances used in study This counted with use formula standard accountancy For get description quantitative about performance finance company. The formula ratio finances used is as following.

## RESULTS AND DISCUSSION

Evaluation results performance PT Samcro Hyosung Adilestari's finances Tbk For 2024 presented based on category ratio general finance used in analyze condition finance company, namely ratio liquidity, solvency, profitability, activity , and market ratios. Analysis This intended For convey comprehensive overview about capacity company in pay off obligations, regulate capital structure, resulting in advantage, take advantage of assets, as well as describe market view on performance and prospects company.

### 1. Ratio Liquidity

From the corner view liquidity, company show sufficient ability Good in fulfil obligation term short. The current ratio reaching 1.40 indicates that asset fluent company Enough For close obligation smooth. Based on theory finance, current ratio above One signify healthy liquidity Because company own Enough reserves asset fluent For fulfil obligation term in short.

Beside that, a quick ratio of 1.07 indicates company Still capable fulfil obligation term short although No take into account inventory. This shows that cash and receivables position company be at a sufficient level safe , so that risk liquidity can pressed. With thus , from perspective liquidity, company in stable and unchanging conditions experience pressure financial term significant short.

### 2. Ratio Solvency

Analysis solvency done For evaluate ability company in pay off obligation term long and for measure level dependence on financing debt- based. The Debt to Asset Ratio of 21.34 % indicates part big asset company financed by equity, so that company leverage level including low. Condition This in line with theory capital structure that indicates that low debt can reduce risk bankruptcy and burden flowers (Gunawan et al.).

Debt to Equity Ratio of 0.27 is increasing show that structure capital company is at in healthy condition. Ratio This reflect risk financial relative small and giving more Lots flexibility for company in make decision future financing, in particular For support development and growth business.

### 3. Ratio Profitability

In terms of profitability , company show satisfactory capacity in get profit. Gross Profit Margin of 47.04% reflects ability company in manage cost production as well as show level Power good competition in activity operational profit margin big dirty show that company capable produce mark more from core activities that he carries out .

Net Profit Margin of 20.84% shows that company can guard profit consistent clean after consider all cost operational and non- operational. Furthermore, Return on Assets (ROA) reached 3.73% and Return on Equity (ROE) of 4.74 % , indicating that management company has Enough efficient in use assets and owner's equity For produce benefits . Although ratio This not very high performance profit company still is at a reasonable level, especially For new company just listed on the stock market.

### 4. Ratio Activity

Unlike the ratio that has been discussed previously, analysis ratio activity show existence difficulty in efficiency operational company. Turnover ongoing inventory for 256 days show that supply need long enough time to changed become sales. Condition This Can caused by the number too much inventory tall or Not yet efficiency management chain supply. In addition , the term time billing receivables reaching 85 days show that company need a relatively long time to change receivables business into cash. The situation This can impact on operational cash flow If No handled with good, Total Asset Turnover of 0.18 shows that use asset company in produce income Not yet reach optimal level. Therefore that , the company must increase efficiency in management asset so that performance operational Can more optimal (Utami, 2016).

### 5. Market Ratio

From a market perspective , the results finance company get sufficient response Good from investors. Earnings Per Share (EPS) of 2.63 illustrates ability company For produce earnings per share. Meanwhile That shows the Price Earnings Ratio ( PER) which reached 33.84 times that investors have high expectations to growth and prospects companies in the future (Maryam, nd). Ratio Payment Dividend of 0% indicates decision company For withhold profits and invest them return to in company . Policy This usually implemented by companies that are currently experience growth, especially after conduct an IPO, to strengthen structure funding and support development business.

## CONCLUSION

Based on analysis ratio finance to report PT Samcro Hyosung Adilestari's finances Tbk For in 2024, can concluded that company own condition sufficient finances stable. From the angle view liquidity company show adequate capacity in fulfil obligations that must be fulfilled paid in term short. Structure capital companies are also categorized Healthy with level relies on low debt, so risk finance can minimized. In terms of profitability, company can produce profit with level efficiency relative well, though ratio return assets and equity Still classified as moderate. Meanwhile that, analysis ratio activity show that use asset company Not yet efficient, especially in matter management inventory and receivables. From the perspective market view, high the Price Earnings Ratio value shows existence good wishes from investors towards the future growth company, while policy detention profit reflect attention company to strengthening capital structure after IPO. In a way general, PT Samcro Hyosung Adilestari Tbk own base sufficient finances solid for support sustainability operational. However, the company must repair efficiency operational and optimizing management assets for performance finance can Keep going improved in a way sustainable.

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